

Metropolitan Water Reclamation District of Greater Chicago

Press Release

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Civic Federation views MWRD budget as "model for long-term financial planning"



Mariyana T. Spyropoulos, MWRD Chairman of Finance



Participating in his first official meeting as a Commissioner, Timothy Bradford listens intently as the MWRD's 2015 tentative budget is discussed.



Laurence Msall, President of the Civic Federation, addressed the MWRD Board of Commissioners during its Public Hearing on the tentative 2015 budget last week.

Laurence Msall, President of the Civic Federation, addressed the MWRD Board of Commissioners during its Public Hearing on the agency's tentative 2015 budget last week. The budget is due to take effect Jan. 1.

Msall pointed out that the MWRD's new Strategic Business Plan for FY2015 and beyond provides a potential new revenue source that incorporates state legislation passed in 2014; this legislation allows the MWRD to sell resources like biosolids and phosphorus recovered through normal treatment processes.

"The markets for these byproducts have the ability to become new revenues streams for the MWRD," said Msall. "The District's commendable long-term planning also includes a comprehensive and publicly-available Capital Improvement Plan."

"The Board of Commissioners and staff are aware that it is important to maximize efficiencies when determining every line in the budget," said Chairman of Finance Mariyana Spyropoulos. "We are all working hard to spend taxpayer dollars wisely. It's always good to hear from an outside expert that we are doing everything right."

To view the MWRD's tentative 2015 budget, visit: www.mwrd.org/irj/go/

km/docs/documents/MWRD/internet/Departments/GA/docs/budget/2015/2015%20Tentative%20Budget%20Book%20111914%20Web%20Version%20After%20Optimizing.pdf

To read the Civic Federation press release, visit http://www.civicfed.org/press-room/MWRD_FY2015Release.

To read the complete Civic Federation analysis, visit http://www.civicfed.org/sites/default/files/MWRDFY-2015BudgetAnalysis.pdf.

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